

HUMANITARIAN SERVICE PROJECT

SENIOR CITIZEN PROJECT

CHILDREN'S PROJECT

CHRISTMAS OFFERING



March 31, 2020

465 Randy Road
Carol Stream, IL 60188

(630) 221-8340

www.hsp.agency

HUMANITARIAN SERVICE PROJECT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED MARCH 31, 2020

(With Comparative Totals for 2019)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Memorandum Only Totals	
				March 31, 2020	2019
REVENUES, GAINS & OTHER SUPPORT:					
Contributions	\$ 278,785	\$ -	\$ 18,467	\$ 297,252	\$ 224,041
Grants	109,900	-	-	109,900	102,192
Realized gain (loss) on sale of assets	-	-	-	-	-
Realized gain (loss) on sale of securities	2,531	-	22,094	24,625	52,393
Unrealized gain (loss) on market value fluctuation:	-35,057	-	-73,980	-109,037	-25,732
Investment Income	4,373	-	26,883	31,255	22,058
Contributed Goods	782,932	-	-	782,932	785,286
Contributed Services	183,481	-	-	183,481	112,694
Net Assets released from restrictions	52,816	0	-52,816	-	-
Total Revenue, Gains & Other Support	\$ 1,379,760	\$ 0	\$ -59,352	\$ 1,320,408	\$ 1,272,932
EXPENSES:					
Program Services:					
Senior Citizen Project	\$ 501,329	\$ -	\$ -	\$ 501,329	\$ 480,601
Children's Project	260,273	-	-	260,273	287,312
Christmas Offering Project	506,644	-	-	506,644	455,961
Supporting Activities:					
Management & General	141,968	-	-	141,968	128,295
Fundraising	41,666	-	-	41,666	43,760
Total Expenses	\$ 1,451,881	\$ 0	\$ 0	\$ 1,451,880	\$ 1,395,928
CHANGE IN NET ASSETS	\$ -72,121	\$ 0	\$ -59,352	\$ -131,473	\$ -122,997
Prior Period Adjustment	-204	-	-	-204	-
NET ASSETS AT BEGINNING OF YEAR	\$ 1,645,640	\$ 0	\$ 1,064,132	\$ 2,709,772	\$ 2,832,769
NET ASSETS AT END OF YEAR	\$ 1,573,315	\$ 0	\$ 1,004,780	\$ 2,578,095	\$ 2,709,772

HUMANITARIAN SERVICE PROJECT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED MARCH 31, 2020

(With Comparative Totals for 2019)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Memorandum Only Totals	
				March 31, 2020	2019
REVENUES, GAINS & OTHER SUPPORT:					
Contributions	\$ 278,785	\$ -	\$ 18,467	\$ 297,252	\$ 224,041
Grants	109,900	-	-	109,900	102,192
Realized gain (loss) on sale of assets	-	-	-	-	-
Realized gain (loss) on sale of securities	2,531	-	22,094	24,625	52,393
Unrealized gain (loss) on market value fluctuation:	-35,057	-	-73,980	-109,037	-25,732
Investment Income	4,373	-	26,883	31,255	22,058
Contributed Goods	782,932	-	-	782,932	785,286
Contributed Services	183,481	-	-	183,481	112,694
Net Assets released from restrictions	52,816	0	-52,816	-	-
Total Revenue, Gains & Other Support	\$ 1,379,761	\$ 0	\$ -59,352	\$ 1,320,408	\$ 1,272,932
EXPENSES:					
Program Services:					
Senior Citizen Project	\$ 501,329	\$ -	\$ -	\$ 501,329	\$ 480,601
Children's Project	260,273	-	-	260,273	287,312
Christmas Offering Project	506,644	-	-	506,644	455,961
Supporting Activities:					
Management & General	141,968	-	-	141,968	128,295
Fundraising	41,666	-	-	41,666	43,760
Total Expenses	\$ 1,451,880	\$ 0	\$ 0	\$ 1,451,880	\$ 1,395,928
CHANGE IN NET ASSETS	\$ -72,119	\$ 0	\$ -59,352	\$ -131,471	\$ -122,997
Prior Period Adjustment	-206	-	-	-206	-
NET ASSETS AT BEGINNING OF YEAR	\$ 1,645,640	\$ 0	\$ 1,064,132	\$ 2,709,772	\$ 2,832,769
NET ASSETS AT END OF YEAR	\$ 1,573,315	\$ 0	\$ 1,004,780	\$ 2,578,095	\$ 2,709,772

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEAR ENDED MARCH 31, 2020
(With Comparative Totals for 2019)
Unaudited - Draft

	Program Services			Supporting Activities		Memorandum Only	
	Senior Citizen Project	Children's Project	Christmas Offering Project	Management & General	Fundraising	Totals	
						March 31, 2020	2019
Assistance to Individuals	\$ 274,717	\$ 144,310	\$ 409,093	\$ -	\$ -	\$ 828,120	\$ 854,839
Contributed Services	101,279	19,163	17,069	43,220	0	180,731	110,339
Salaries	40,037	42,126	46,587	67,951	33,468	230,169	234,205
Payroll Taxes	3,063	3,223	3,564	5,198	2,560	17,608	17,917
Staff Group Insurance & Pension	6,387	6,013	5,632	7,320	3,605	28,957	31,242
Supplies	2,416	1,098	439	66	373	4,392	4,323
Telephone	2,709	1,478	493	74	172	4,925	4,906
Postage & Mailing	1,507	1,180	1,507	83	746	5,022	5,663
Building Occupancy	6,949	6,017	2,322	1,063	-	16,349	13,555
Utilities	7,218	6,250	2,412	1,104	-	16,983	17,203
Small Equipment/Hardware/Software	5,932	4,918	1,963	1,963	-	14,775	4,291
Professional Services	0	0	0	5,500	-	5,500	4,000
Printing & Copying	2,879	2,057	2,468	82	740	8,227	8,593
Advertising/Development	3,851	1,400	1,750	0	-	7,001	4,149
Insurance	16,166	3,731	3,731	1,244	-	24,871	25,722
Volunteer Development	2,946	680	907	0	-	4,533	3,519
Staff Training/Development	0	0	0	1,392	-	1,392	2,091
Internet/Website	3,298	2,931	1,099	0	-	7,328	6,969
Contract Services	0	0	0	2,683	-	2,683	0
Miscellaneous	2,539	1,015	508	1,015	-	5,077	3,831
Total Expenses before Depreciation	\$ 483,891	\$ 247,587	\$ 501,543	\$ 139,957	\$ 41,666	\$ 1,414,645	\$ 1,357,357
Depreciation	17,437	12,686	5,101	2,011	-	37,236	38,572
Total Expenses	\$ 501,329	\$ 260,273	\$ 506,644	\$ 141,968	\$ 41,666	\$ 1,451,880	\$ 1,395,929